RESOLUTION NO. 25736

RESOLUTION AUTHORIZING THE AWARD CONTRACT NO. T-06-003-201, ST. ELMO AVENUE AT TENNESSEE AVENUE INTERSECTION IMPROVEMENT, TO TALLEY CONSTRUCTION COMPANY, INC., IN THE AMOUNT OF ONE HUNDRED FIFTY-TWO THOUSAND THREE HUNDRED FORTY-EIGHT AND 34/100 DOLLARS (\$152,348.34), PLUS A CONTINGENCY AMOUNT OF FIFTEEN THOUSAND TWO HUNDRED THIRTY-FOUR AND 66/100 (\$15,234.66), FOR A TOTAL CONTRACT AMOUNT EXCEED ONE HUNDRED SIXTY-SEVEN NOT TO THOUSAND FIVE HUNDRED EIGHTY-THREE DOLLARS (\$167,583.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the award of Contract No. T-06-003-201, St. Elmo Avenue at Tennessee Avenue Intersection Improvement, to Talley Construction Company, Inc., in the amount of \$152,348.34, plus a contingency amount of \$15,234.66, for a total contract amount not to exceed \$167,583.00.

ADOPTED: November 25, 2008

/add